

MOST IMPORTANT TERMS & CONDITIONS

Product		Application ID (LOS ID)	Loan Amount
☐ Secured Business Loan			
Applicant Name -	Co-Applliant Name -	Co-Applliant Name -	
CKYC Number -	CKYC Number -	CKYC Number -	

Declaration

I/We declare that all particulars and information given in the application form are true, correct and complete and that they shall form the basis of any loan HFS may decide to grant to me/us. I/We confirm that I/We have had no insolvency proceedings filed against me/us nor have I/We ever been adjudicated insolvent and further confirm that I/We have read the loan documents and understood the contents thereof. I/We also understand that processing fee is non-refundable.

I am/We are aware that HFS offers loans under a fixed interest rate option as well as under floating interest rate option. I/ We agree that HFS may take up such references and make such enquiries in respect of this application as it may deem necessary. I/We undertake to inform HFS regarding any changes in my/our occupation/employment and to provide any further information that HFS may require. I/We hereby authorize HFS & give consent to disclose without notice to me/us, information furnished by me/us in application form/ related documents in relation to the facilities availed from HFS to other branches, subsidiaries, affiliates, credit bureaus, rating agencies, service providers, banks /financial institutions, Government/ regulatory authorities or third parties for KYC Information verification, Aadhar authentication with UIDAI as per the Aadhaar Act 2016 or as may be amended from time to time , credit risk analysis, or for other related purpose that HFS may deem fit.

I/We waive the privilege of privacy & privity of contract and such disclosure shall not amount to breach of any law, rule regulation in force. HFS may seek/receive information from any source/person to consider this application. I/We further agree that my/our loan shall be governed by the rules of HFS which are in force at the time of making this application and which may be changed in the future at the sole discretion of HFS and HFS shall be entitled to reject my/our application without giving any reasons thereof. I / We hereby confirm that I / We know and understand the _____ language well and shall prefer to have all future communications including but not limited to a copy of loan agreement, its enclosures, notices and other relevant loan documents in or explained to me in my preferred language.

To the extent appropriate for our relationship with you, my/our personal information may be shared for the following purposes:- (a) to comply with the applicable laws, rules and regulations, including antiterrorism, KYC, anti-money laundering and tax reporting rules and regulations; (b) to take up such reference and make such enquiries in respect of this loan application as it may deem necessary and to comply with legal process, to respond to requests from public, regulatory or government authorities (including authorities outside your country of residency),and to allow us to pursue remedies and limit damage; (c) to any of our associates/affiliate/group entities including our service providers performing delegated outsourced function to enable them to perform internal business processes (which facilitate transactions)such as data analysis, audits, developing and improving new products and services, etc.; (d) to any of our associates/affiliate/group entities to enable them to provide you with appropriate products and services; You have the right to not provide (or to withdraw by written notice at any time) your consent to the collection, use, processing and sharing of your personal information. If you choose to not provide (or to withdraw) your consent, we may not be able to provide you with certain products and services.

The receipt of your application form for the loan does not imply automatic approval of your loan. HFS may request for additional documents other than those collected in connection with application.

I/We further agree /confirm that: a. **The HFS representative/staff will not receive any payment in cash or kind along with or in connection with this loan application.** b. No discount or free gift or any other commitment whatsoever is given to me/us by HFS or any of its representatives. c. HFS shall not process incomplete/defective application form, for which if any loss or delay is caused to me/us, i/we will not hold HFS liable for such loss or delay. d. Decision on application shall be communicated within maximum 30 days of receipt of application & all other supporting documents.

MOST IMPORTANT TERMS

Thank you for your loan application. To ensure that there is clarity regarding HFS product features you are requested to go through the following and sign your acceptance of the same. Kindly retain the copy of this document for your future reference.

- *Processing fees collected shall be non - refundable in nature.**
- The rate of interest applicable to the loan facility availed shall be as prevailing on the date(s) of disbursement(s) and will be based upon inter-alia the Company's evaluation of the customer on such qualification, creditworthiness, risk profile, security, repayment track record, external ratings etc. Based on the interest rate model adopted by Company, the rate of interest for the same product and tenor may vary for different customers depending upon the above-mentioned factors.
- By signing this letter, I/We confirm that I/We have read and understood the contents of Application Form as aforesaid and declare that all the information given thereunder are true and correct and further agree, acknowledge, accept and confirm the same.
- I/We authorize HFS to extract my/our credit history from any of the registered Credit bureaus.
- I/We hereby give my/our explicit consent to access and download my/our records from the CKYCR at any time during the tenure of the loan.
- I/We further declare that I/ we shall intimate HFS about any change in the particulars and information provided above in this application form.

* Above fee and charges are exclusive of relevant taxes, education cess & other govt. taxes, levies etc. Relevant charges will be as per the schedule of charges, as applicable. Same can be viewed on Company's website at www.hfs.in.

Applicant's Signature	Co-Applliant's Signature	Co-Applliant's Signature
In case of Non-Individual Applicant/Co-Applliant, Affix Stamp with Signature	In case of Non-Individual Applicant/Co-Applliant, Affix Stamp with Signature	In case of Non-Individual Applicant/Co-Applliant, Affix Stamp with Signature
Branch Name	RM Name	RM Code

DATE

D	D	M	M	Y	Y	Y	Y
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CHARGES (All charges are non-refundable) (Plus applicable taxes)

1. Processing fees (non-refundable): Up to 4% of the loan amount or Rs 18000/-, whichever is higher.	7. Other Document charges Rs. 500/-.
2. Instalment bounce charge: Up to Rs. 1000/- per bounce.	8. Stamp duty and other statutory charges: At actuals, applicable as per state laws.
3. Annual account statement/Repayment schedule/Provisional tax certificate/LOD/ Foreclosure letter/Welcome Letter NIL for one issuance every 12 months Subsequent/Duplicate Requests - Rs. 500/- per document.	9. Penal charges for non-compliance of post disbursement document conditions or breach of any other material terms or covenants not expressly mentioned herein – a. Loan upto Rs. 10 Lakhs - 1% annually of the loan amount subject to maximum of Rs. 10,000/- b. Loan exceeding Rs. 10 Lakhs - 1% annually of the loan amount subject to maximum of Rs. 25,000/- Late Payment Penalty charges: 2% per month on overdue amount for the actual number of days payment is overdue.
4. Loan cancellation charges: Rs. 5000/- Further, Interest would be charged for the interim period between date of loan disbursement and date of loan cancellation. For Balance Transfer cases, Processing Fees paid will not be refunded.	10. Adhoc statement issuance charges: Rs. 500 per document.
5. Document retrieval charges: Rs. 1000/- per retrieval.	11. Charges for Pre-payment/Part-Pre-payment /Foreclosure and applicable conditions: A. Pre-Payment / Part Pre-Payment before serving of 12 EMIs is not allowed. B. Pre-Payment / Part Pre-Payment post serving 12 EMIs. Pre-payment charges of up to 6% of the principal amount outstanding / amount prepaid. Condition(s) for pre-payment: *Maximum 25% of the principal outstanding can be prepaid, once every 12 (twelve) months. C. The above shall be applicable for Fixed rate of interest loans. D. The above provisions shall not apply to floating rate loans, except in the case of loans sanctioned above ₹50 lakhs for business purpose to individuals or Micro and Small Enterprises (MSEs).
6. Cheque / Instrument swap charge: Rs. 500 per instance.	



CUSTOMER ACKNOWLEDGEMENT

**HFS**Hiranandani
Financial Services

Hiranandani Financial Services Private Limited

Regd. Off.: 4th floor, Scorpio House, Central Avenue, Hiranandani Business Park, Powai, Mumbai – 400076 | Corporate Office: 9th Floor, Sigma, Technology Street, Hiranandani Gardens, Powai, Mumbai - 400076 | Email: wecare@hfs.in | Website: www.hfs.in | CIN: U65999MH2017PTC291060

We acknowledge the receipt of your loan application.

Application ID
(LOS ID)

Name of the Applicant

Name of the Relationship Manager

Date

D	D	M	M	Y	Y	Y	Y
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Mobile No. of the Relationship Manager

Note:

1. Credit appraisal and decision is at the sole discretion of Hiranandani Financial Services Private Limited (HFS).
2. This is only an acknowledgment for having received the application and this should not be construed as an indication for our acceptance of the proposal.
3. Decision on application shall be communicated within maximum 30 days of receipt of application & all other supporting documents. In case of any query pls. write to us at wecare@hfs.in