

**FORMAT OF BOARD RESOLUTION
(SHOULD BE ON LETTERHEAD OF COMPANY)**

The Chairman informed the Board that the Company had approached Hiranandani Financial Services Private Limited for credit facility of an amount of Rs_____ (Amount in words_____) and have got indicative approval for the same on the terms and conditions as may be stipulated by HFS. The Chairman briefed the Board about principal terms and conditions of the said credit facility.

The Board considered the matter and after deliberation following resolution was passed:

RESOLVED THAT the consent of the Board be is hereby accorded to avail Credit facility up to an amount _____ of _____ Rs. _____ (amount _____ in words _____), in form of secured loan, from Hiranandani Financial Services Private Limited "HFS" , on the terms and conditions as may be stipulated by HFS and to be secured by following Securities:

- Demand Promissory Note;
- Mortgage of Immovable property situated at;
- Such other Security as prescribed in Sanction letter.

RESOLVED FURTHER THAT Mr./Mrs. _____ (mention names and designation of all signatories _____) of the Company be and are hereby severally authorized:

- to negotiate, finalize, vary/modify and implement the terms and conditions of said credit facilities.
- to create such security in favour of HFS as may be required , including but not limited to pledge, mortgage, lien on the movable and immovable properties of the Company in form and manner acceptable to HFS.
- sign and execute the loan agreements, security documents, mortgage documents, promissory note, letter of continuity and other documents as required by HFS.
- Do all acts, deeds, matters, things and execute documents, writings, undertakings as may be necessary for availing of such credit facility and giving effect to the security in favour of the HFS.

RESOLVED FURTHER THAT a certified copy of this resolution be provided to the concerned authority(s) under the hand of a Director or Company Secretary of the Company."

For _____

(Director/Company Secretary)