

Authority Letter
(Where Borrower is a Hindu Undivided Family)

Date:

To,
Hiranandani Financial Services Private Limited
514, Dalamal Towers, 211, FPJ Marg,
Nariman Point, Mumbai-400021

Dear Sir/s,

Re: Loan to _____, ("**HUF**" or "**Borrower**", which expression, unless it be repugnant to the context include the Karta and any or each of the members of the HUF and their survivor(s) and his / her / their respective heirs, executors, administrators);

All capitalized terms used herein and not defined herein but defined in the Loan Agreement (defined hereinafter) shall have the same meaning as assigned to them in the Loan Agreement.

This is to confirm that in consideration of the Loan up to the extent of Rs _____ ("**Loan**") granted/ to be granted by Hiranandani Financial Services Private Limited, a company within the meaning of the Companies Act, 2013, and a non-banking finance company registered under Chapter IIIB of the Reserve Bank of India Act, 1934, having CIN No. U65999MH2017PTC291060 and having its registered office at 514, Dalamal Towers, 211, FPJ Marg, Nariman Point, Mumbai-400021 (hereinafter referred to as "**Lender**" which expression shall, unless it be repugnant to the context, include its successors and assigns) to us/ HUF, we the Coparceners, have agreed to: (i) obtain a Loan; and (ii) create a mortgage (applicable in case of secured loan) in favour of the Lender of such form, type and in such manner as acceptable to the Lender over our **immovable property** situated at

_____, including all lands and buildings and sheds and structures and machinery erected / installed or to be erected/installed thereon and all things attached to the earth, or permanently fastened to anything attached to the earth from time to time and every part thereof and all our rights, title and interest thereto (collectively "**Property**") belonging to the HUF as Security for the due repayment of all the Outstanding Balance in respect of the Loan together with interest, fees, costs, charges and expenses and all other amounts payable by us to the Lender under the loan agreement/ facility agreement entered into/ to be entered into for the aforesaid Loan by and between the HUF and the Lender (hereinafter referred to as the "**Loan Agreement**" which expression shall be deemed to include all amendments/ restatements/ supplements thereto, and novation's thereof from time to time);

We confirm that Mr. _____, residing at _____, (**KARTA/MANAGE**

R) of our HUF is duly authorized on behalf of the HUF and on our behalf to: (i) sign, execute and deliver the Loan Agreement; and (ii) create such security as required by the Lender to secure the due repayment of all the Outstanding Balance in respect of the Loan together with interest, fees, costs,

charges and expenses and all other amounts payable by us to the Lender under the Loan Agreement, including creation of mortgage in favor of the Lender over the Property.

We confirm that Mr. _____, **(KARTA/MANAGER)** of our HUF is duly authorized on behalf of the HUF and on our behalf to deliver and deposit with the Lender all title deeds and evidences in respect of the Property with intent to bind all of us and our HUF as if made by all of us.

We confirm that Mr. _____, **(KARTA/MANAGER)** of HUF is duly authorized for and on behalf of all the adult members of the HUF to (for and on behalf of the HUF as also on our behalf in personal capacity) to do all acts, deeds, matters, things and to sign, execute and deliver the Transaction Documents including the Loan Agreement, security documents, and all other documents, writings, declarations and undertakings to give effect to the Security in favor of the Lender or as may be required by the Lender and that all acts, deeds, matters and things done and executed by the said Mr./Ms. _____ shall be valid and binding on each of us and our HUF as if the same had been performed or done by each of us and on behalf of the HUF.

We further confirm that the Loan so granted/ to be granted to the HUF is for the benefit of the HUF and all terms and conditions so stipulated in terms thereof are acceptable to each of us.

We further confirm that the subject matter of each of the Transaction Documents and entering into the obligations thereunder or pursuant thereto including the borrowing of the Loan and the Purpose thereof as also creating of Security for securing inter alia the Outstanding Balance, is for legal necessity and/or benefit of estate of the HUF.

We further confirm that, the Karta and each us, shall in addition to the HUF, be personally and fully liable, on a joint and several basis, to the Lender for the Outstanding Balance and for performance of the obligations of the respective Borrower under the Transaction Documents.

We further agree and confirm that the Lender is not bound or obliged to verify or keep track of the end use of funds drawn-down or utilized or availed and we hereby declare that all funds drawn-down or utilized or availed are and shall always be for the attainment of the objects, purpose and for the benefit of the HUF or its ultimate beneficiary and the Lender is authorized to treat it so at all times. In case any drawdown or utilization or availment happens to be or found to be fraudulent or forged or beyond the objects, powers or purposes of the HUF, we hereby agree and declare that we shall not take a defense or a plea that we shall not be liable and we expressly hereby agree that we will be liable for all or any drawdown or utilization or availment and that the Lender will not be made a party to any dispute amongst us nor shall your interest over the Property in any way jeopardized or affected.

AND we make the aforesaid declaration knowing fully well that on the faith thereof, the Lender has agreed to grant the Loan.

We further confirm that this authority, declaration and letter shall be binding on the HUF, the coparceners, the members us and respective legal heirs, representatives, executors, administrators and permitted assigns and shall inure for the benefit of the Lender, its successors and assigns.

Yours Faithfully,

Name of Karta/ Manager

Names of all Coparceners

Signature

Place _____

Signed and Delivered on behalf of the

Borrower by its Karta/ Manager

Mr. _____

In case the Borrowers are signing in Vernacular, read over and explained to the Borrowers in
_____ (the concerned language to be inserted).